

Press Release

October 29, 2008

Approval of the discount rate action of the Federal Reserve Banks of Chicago, Kansas City, and St. Louis

For immediate release

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The Federal Reserve Board on Wednesday approved actions by the Boards of Directors of the Federal Reserve Banks of Chicago and Kansas City, decreasing the discount rate at the Banks from 1-3/4 percent to 1-1/4 percent, effective immediately.

The Board also approved an action by the Board of Directors of the Federal Reserve Bank of St. Louis, decreasing the discount rate at the Bank from 1-3/4 percent to 1-1/4 percent, effective October 30, 2008.

Last Update: October 29, 2008